

Company Profile/Stock Status

Company Profile (as of March 31 2023)

Company Name	Hirata Corporation
Headquarters	111 Hitotsugi, Ueki, Kita, Kumamoto, 861-0198 Japan
Representative	Yuichiro Hirata Representative Director, President
Date Established	December 29, 1951
Fields of business	Manufacture and sale of various manufacturing line systems, industrial robots, and logistic equipment
Capital	¥2,633 million
Employees	Consolidated: 1,882 Non-Consolidated: 1,054
Fiscal Year-End	March 31
Stock Exchange Listing	Tokyo Stock Exchange Prime Market

Stock Status (as of March 31, 2023)

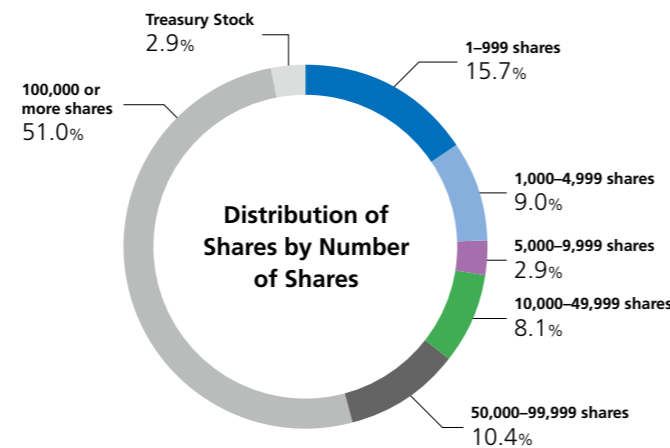
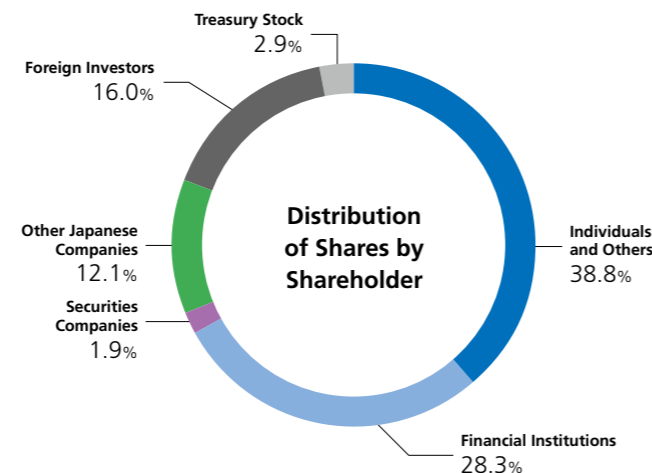
Stock information

Authorized Number of Shares	37,000,000
Issued Number of Shares	10,756,090
Number of Shareholders	10,933

Major Shareholders

Name/Company Name	Number of Shares Held (Shares)	Percentage of Shares Held (%)
The Master Trust Bank of Japan, Ltd. (Trust Account)	1,069,300	10.24
SMC Corporation	500,000	4.79
Higo Bank, Ltd.	456,000	4.36
STATE STREET BANK AND TRUST COMPANY 505025	424,300	4.06
Mizuho Trust & Banking Co., Ltd. Securities Management Trust 0700096	400,000	3.83
Custody Bank of Japan (Trust Account)	391,000	3.74
Yuichiro Hirata	291,600	2.79
NIKKON Holdings Co., Ltd.	272,400	2.61
Hirata Corporation Employees Stockholdings	263,110	2.52
SANYO DENKI CO., LTD.	192,900	1.85

Note 1. In addition to the above, the Company holds 308,852 treasury shares.
 2. Treasury shares do not include 63,000 shares held by the trust for granting shares to officers.
 3. In a large shareholding report made available for public inspection as of May 31, 2021, Goodheart Partners LLP is listed as holding 538,300 shares, or 5.00%, as of May 24, 2021, but as we are unable to confirm the number of shares actually held by the company as of March 31, 2023, it is not included in the above list of major shareholders.



Dividend Policy

The Group considers the return of profits to shareholders to be one of the most important management issues. While working to strengthen our financial position, as a general guideline we are aiming to maintain a consolidated payout ratio of 20% or more, while taking into consideration consolidated performance and future business development and striving to achieve returns in a stable and continuous manner. With regard to the record date for dividends, since the relationship between interim results and fiscal-year results is low due to the nature of the build-to-order structure, dividends are paid once at the end of each fiscal year, in principle.

Changes in Dividends per Share and Dividend Payout Ratio

	Dividends per share (Yen)	Dividend ratio (%)
FY2018	125.0	28.4
FY2019	40.0	23.8
FY2020	65.0	16.6
FY2021	65.0	25.2
FY2022	90.0	21.9

Policy for Dialogue with Shareholders and Investors—Results of Dialogue in Fiscal 2022

The Company discloses information appropriately in accordance with relevant laws and regulations. In order to gain the correct understanding and trust of shareholders and investors, even if the disclosure items do not fall under laws and regulations, we strive to disclose corporate information that is judged to have a material impact on investment decisions in a timely, accurate, and fair manner.

Specifically, with regard to our business environment, management plans, business strategies, etc., we are working to strengthen our response to interviews using web conferences, enhance the content of disclosure at financial results briefings and other meetings, and strengthen the dissemination of information through our website. In fiscal 2022, we held 166 individual interviews and small meetings and conducted 3 plant tours.

The content of communication with shareholders and investors is reflected in the enhancement of day-to-day IR activities and is reported quarterly to the Board of Directors, which is utilized in management activities aimed at further enhancing corporate value.

Signing of the United Nations Global Compact

Hirata is a signatory to the United Nations Global Compact (UNGC) and registered as a participating company on September 10, 2023. We also joined the Global Compact Network Japan (GCNJ), the local network of the UNGC in Japan. We will continue to work to achieve both business growth and resolution of social issues by providing products and services with respect for human dignity and consideration for the global environment while ensuring the transparency and soundness of our management.



External Evaluation of Sustainability

Hirata has been selected as a constituent of the FTSE Blossom Japan Sector Relative Index (FTSE Blossom SR), an ESG (environmental, social, and governance) investment index, and the S&P/JPX Carbon Efficient Index, a global environmental equity index. These indicators are adopted by the Government Pension Investment Fund (GPIF).



FTSE Blossom Japan Sector Relative Index (FTSE Blossom SR)



S&P/JPX Carbon Efficient Index